

Harley-Davidson, Inc.
Condensed Consolidated Balance Sheets
(In thousands)

| | <u>(Unaudited)</u> March 29, 2020 | <u>December 31,</u> 2019 | <u>(Unaudited)</u> March 31, 2019 |
|---|---|-----------------------------|---|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 1,465,061 | \$ 833,868 | \$ 749,600 |
| Marketable securities | - | - | 10,003 |
| Accounts receivable, net | 299,148 | 259,334 | 353,541 |
| Finance receivables, net | 2,358,989 | 2,272,522 | 2,443,899 |
| Inventories, net | 610,924 | 603,571 | 595,806 |
| Restricted cash | 99,903 | 64,554 | 43,471 |
| Other current assets | 142,357 | 168,974 | 177,761 |
| | <u>4,976,382</u> | <u>4,202,823</u> | <u>4,374,081</u> |
| Finance receivables, net | 4,933,418 | 5,101,844 | 4,994,693 |
| Other long-term assets | 1,230,147 | 1,223,492 | 1,211,839 |
| | <u>\$ 11,139,947</u> | <u>\$ 10,528,159</u> | <u>\$ 10,580,613</u> |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | |
| Current liabilities: | | | |
| Accounts payable and accrued liabilities | \$ 917,946 | \$ 876,668 | \$ 1,025,089 |
| Short-term debt | 1,335,664 | 571,995 | 1,192,925 |
| Current portion of long-term debt, net | 2,326,460 | 1,748,109 | 1,372,050 |
| | <u>4,580,070</u> | <u>3,196,772</u> | <u>3,590,064</u> |
| Long-term debt, net | 4,478,078 | 5,124,826 | 4,744,694 |
| Pension and postretirement healthcare liabilities | 128,054 | 128,651 | 192,759 |
| Other long-term liabilities | 261,762 | 273,911 | 255,485 |
| Shareholders' equity | 1,691,983 | 1,803,999 | 1,797,611 |
| | <u>\$ 11,139,947</u> | <u>\$ 10,528,159</u> | <u>\$ 10,580,613</u> |