

Harley-Davidson, Inc.
Condensed Consolidated Balance Sheets
Unaudited
(In thousands)

ASSETS	April 1, 2018	July 1, 2018	September 20, 2018
Current assets:			
Cash and cash equivalents	\$ 753,517	\$ 978,749	\$926,992
Marketable securities	-	-	10,011
Accounts receivable, net	355,107	335,594	332,309
Finance receivables, net	2,341,918	2,252,956	2,116,386
Inventories	564,571	465,373	516,247
Restricted cash	54,569	44,386	36,471
Other current assets	150,472	166,362	151,042
Total current assets	4,220,154	4,243,420	4,089,458
Finance receivables, net	4,784,524	5,060,246	5,187,176
Other long-term assets	1,272,943	1,242,356	1,227,166
Total assets	\$10,277,621	\$10,546,022	\$10,503,800
 LIABILITIES AND STOCKHOLDERS' EQUITY			
Current liabilities:			
Accounts payable & accrued liabilities	\$ 885,448	859,654	875,799
Short-term debt	1,036,976	1,327,307	1,373,859
Current portion of long-term debt, net	1,872,679	945,463	1,526,156
Total current liabilities	3,795,103	3,132,424	3,775,814
Long-term debt, net	4,108,511	4,868,346	4,196,517
Pension and postretirement healthcare liabilities	167,952	169,283	166,936
Other long-term liabilities	210,106	214,443	211,561
Total shareholders' equity	1,995,949	2,161,526	2,152,972
Total liabilities and shareholders' equity	\$ 10,277,621	\$ 10,546,022	\$ 10,503,800

Adoption of New Accounting Standards

On January 1, 2018, the Company adopted the following new accounting standards updates (ASUs).

ASU 2014-09 Revenue from Contracts with Customers was adopted using the modified retrospective method. As a result, the Company recorded a \$6.0 million increase to the opening balance of retained earnings as of January 1, 2018.

ASU 2016-18 Statement of Cash Flows (Topic 230): Restricted Cash was adopted on a retrospective basis. As a result, the change in restricted cash has been excluded from financing activities and included in the change in cash, cash equivalents and restricted cash and the prior period has been recast to reflect the new presentation.

ASU 2017-07 Compensation - Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost was adopted on a retrospective basis. As a result, the non-service cost components of net periodic benefit cost have been presented in Other income (expense), net and the prior period has been recast to reflect the new presentation.