

**Harley-Davidson, Inc.**  
Condensed Consolidated Balance Sheets  
Unaudited  
(In thousands)

<b>ASSETS</b>	<b>April 1, 2018</b>
Current assets:	
Cash and cash equivalents	\$ 753,517
Marketable securities	-
Accounts receivable, net	355,107
Finance receivables held for investment, net	2,341,918
Inventories	564,571
Restricted cash held by variable interest entities	54,569
Other current assets	150,472
Total current assets	4,220,154
Finance receivables, net	4,784,524
Other long-term assets	1,272,943
Total assets	\$10,277,621
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>	
Current liabilities:	
Accounts payable & accrued liabilities	\$ 885,448
Short-term debt	1,036,976
Current portion of long-term debt, net	1,872,679
Total current liabilities	3,795,103
Long-term debt, net	4,108,511
Pension liability and postretirement healthcare liabilities	167,952
Other long-term liabilities	210,106
Total shareholders' equity	1,995,949
Total liabilities and shareholders' equity	\$ 10,277,621

Adoption of New Accounting Standards

On January 1, 2018, the Company adopted the following new accounting standards updates (ASUs).

ASU 2014-09 Revenue from Contracts with Customers was adopted using the modified retrospective method. As a result, the Company recorded a \$6.0 million increase to the opening balance of retained earnings as of January 1, 2018.

ASU 2016-18 Statement of Cash Flows (Topic 230): Restricted Cash was adopted on a retrospective basis. As a result, the change in restricted cash has been excluded from financing activities and included in the change in cash, cash equivalents and restricted cash and the prior period has been recast to reflect the new presentation.

ASU 2017-07 Compensation - Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost was adopted on a retrospective basis. As a result, the non-service cost components of net periodic benefit cost have been presented in Other income (expense), net and the prior period has been recast to reflect the new presentation.