

Harley-Davidson, Inc.
Condensed Consolidated Statements of Income
(In thousands, except per share amounts)

	(Unaudited) Three months ended March 29, 2020	(Unaudited) Three months ended March 31, 2019
Motorcycles and Related Products revenue	\$ 1,099,788	\$ 1,195,637
Gross profit	318,920	347,439
Selling, administrative and engineering expense	234,353	225,428
Restructuring expense	-	13,630
Operating income from Motorcycles and Related Products	<u>84,567</u>	<u>108,381</u>
Financial Services revenue	198,456	188,743
Financial Services expense	175,510	130,012
Operating income from Financial Services	<u>22,946</u>	<u>58,731</u>
Operating income	107,513	167,112
Other income (expense), net	155	4,660
Investment (loss) income	(5,347)	6,358
Interest expense	7,755	7,731
Income before income taxes	<u>94,566</u>	<u>170,399</u>
Income tax provision	24,871	42,454
Net income	<u>\$ 69,695</u>	<u>\$ 127,945</u>
Earnings per share:		
Basic	\$ 0.46	\$ 0.80
Diluted	\$ 0.45	\$ 0.80
Weighted-average shares:		
Basic	153,004	159,311
Diluted	153,744	160,026
Cash dividends per share:	\$ 0.380	\$ 0.375