

Harley-Davidson, Inc.
Condensed Consolidated Balance Sheets
Unaudited
(In thousands)

ASSETS	March 31, 2019
Current assets:	
Cash and cash equivalents	\$ 749,600
Marketable securities	10,003
Accounts receivable, net	353,541
Finance receivables, net	2,443,899
Inventories	595,806
Restricted cash	43,471
Other current assets	177,761
Total current assets	4,374,081
Finance receivables, net	4,994,693
Other long-term assets	1,211,839
Total assets	\$10,580,613
 LIABILITIES AND STOCKHOLDERS' EQUITY	
Current liabilities:	
Accounts payable & accrued liabilities	\$ 1,025,089
Short-term debt	1,192,925
Current portion of long-term debt, net	1,372,050
Total current liabilities	3,590,064
Long-term debt, net	4,744,694
Pension and postretirement healthcare liabilities	192,759
Other long-term liabilities	255,485
Total shareholders' equity	1,797,611
	\$ 10,580,613

Adoption of New Accounting Standards

On January 1, 2018, the Company adopted the following new accounting standards updates (ASUs).

ASU 2014-09 Revenue from Contracts with Customers was adopted using the modified retrospective method. As a result, the Company recorded a \$6.0 million increase to the opening balance of retained earnings as of January 1, 2018.

ASU 2016-18 Statement of Cash Flows (Topic 230): Restricted Cash was adopted on a retrospective basis. As a result, the change in restricted cash has been excluded from financing activities and included in the change in cash, cash equivalents and restricted cash and the prior period has been recast to reflect the new presentation.

ASU 2017-07 Compensation - Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost was adopted on a retrospective basis. As a result, the non-service cost components of net periodic benefit cost have been presented in Other income (expense), net and the prior period has been recast to reflect the new presentation.