

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Olin John A</u>  (Last) (First) (Middle) HARLEY-DAVIDSON, INC. 3700 WEST JUNEAU AVENUE  (Street) MILWAUKEE WI 53208  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HARLEY-DAVIDSON, INC. [ HOG ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) SVP & CFO
	3. Date of Earliest Transaction (Month/Day/Year) 11/26/2019	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/26/2019		M		44,465	A	\$22.63	102,965	D	
Common Stock	11/26/2019		S		44,465	D	\$37.0019 <sup>(1)</sup>	58,500	D	
Common Stock								910.9321	I	By 401(k)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy) <sup>(2)</sup>	\$22.63	11/26/2019		M		44,465		02/10/2011 <sup>(3)</sup>	02/10/2020	Common Stock	44,465	\$0.0000	0.0000	D	
Restricted Stock Units	\$0.0000							(4)	(4)	Common Stock	42,951		42,951	D	
Stock Option (right to buy) <sup>(2)</sup>	\$41.33							02/09/2012 <sup>(3)</sup>	02/09/2021	Common Stock	13,059		13,059	D	
Stock Option (right to buy) <sup>(2)</sup>	\$45.32							02/06/2013 <sup>(3)</sup>	02/06/2022	Common Stock	20,194		20,194	D	
Stock Option (right to buy) <sup>(2)</sup>	\$51.78							02/04/2014 <sup>(3)</sup>	02/04/2023	Common Stock	22,825		22,825	D	
Stock Option (right to buy) <sup>(5)</sup>	\$62.33							02/04/2015 <sup>(3)</sup>	02/04/2024	Common Stock	22,726		22,726	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy) <sup>(5)</sup>	\$63.49							02/03/2016 <sup>(3)</sup>	02/03/2025	Common Stock	25,453		25,453	D	

**Explanation of Responses:**

- The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$36.75 to \$37.185 per share. The Reporting Person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- Granted pursuant to the Harley-Davidson, Inc. 2009 Incentive Stock Plan
- All options are currently exercisable.
- Each restricted stock unit represents a contingent right to receive one share of stock. Units vest on the first three anniversaries of grant date. Units are subject to forfeiture until vested.
- Granted pursuant to the Harley-Davidson, Inc. 2014 Incentive Stock Plan.

/s/ Paul J. Krause, as Power of Attorney      11/27/2019

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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