

Harley-Davidson, Inc.
Condensed Consolidated Balance Sheets
(In thousands)

| | (Unaudited) June 28, 2020 | December 31, 2019 | (Unaudited) June 30, 2019 |
|---|---------------------------------|----------------------|---------------------------------|
| <u>ASSETS</u> | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 3,856,597 | \$ 833,868 | \$ 924,638 |
| Marketable securities | - | - | - |
| Accounts receivable, net | 271,431 | 259,334 | 325,306 |
| Finance receivables, net | 1,901,620 | 2,272,522 | 2,362,125 |
| Inventories, net | 429,339 | 603,571 | 470,610 |
| Restricted cash | 189,712 | 64,554 | 82,248 |
| Other current assets | 163,135 | 168,974 | 147,234 |
| | <u>6,811,834</u> | <u>4,202,823</u> | <u>4,312,161</u> |
| Finance receivables, net | 5,078,371 | 5,101,844 | 5,232,280 |
| Other long-term assets | 1,265,947 | 1,223,492 | 1,195,875 |
| | <u>\$ 13,156,152</u> | <u>\$ 10,528,159</u> | <u>\$ 10,740,316</u> |
| <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u> | | | |
| Current liabilities: | | | |
| Accounts payable and accrued liabilities | \$ 921,672 | \$ 876,668 | \$ 940,369 |
| Short-term debt | 1,547,388 | 571,995 | 405,695 |
| Current portion of long-term debt, net | 2,186,037 | 1,748,109 | 2,396,188 |
| | <u>4,655,097</u> | <u>3,196,772</u> | <u>3,742,252</u> |
| Long-term debt, net | 6,488,499 | 5,124,826 | 4,650,176 |
| Pension and postretirement healthcare liabilities | 126,997 | 128,651 | 185,289 |
| Other long-term liabilities | 261,854 | 273,911 | 251,958 |
| Shareholders' equity | 1,623,705 | 1,803,999 | 1,910,641 |
| | <u>\$ 13,156,152</u> | <u>\$ 10,528,159</u> | <u>\$ 10,740,316</u> |