Investor Day
This presentation, together with oral statements made in connection herewith, contains forward-looking information and statements which are based on management’s beliefs and assumptions and on information currently available to management. These forward-looking statements reflect management’s current expectations with respect to future operating, financial and accounting results and conditions. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to significant risks and uncertainties, and actual results could differ materially from those anticipated or implied by such forward-looking statements. These forward-looking statements involve known and unknown risk factors, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These factors include, but are not limited to:

- the effects of changes in economic conditions and in such factors as interest rates, foreign currency exchange rates, general levels of demand for the industries in which LiveWire, HoldCo, or ABIC operate or which sell products related to LiveWire or ABIC’s respective businesses;
- changes in commodity and fuel prices;
- changes in the cost of production and other operating costs and expenses, including those related to energy, raw materials, and labor;
- competition from current and new competitors;
- the impact of changes in tax laws and regulations on the industries in which LiveWire, HoldCo, or ABIC operate or sell products related to LiveWire or ABIC’s respective businesses;
- changes in laws, regulations, and governmental policies relating to the industries in which LiveWire, HoldCo, or ABIC operate or sell products related to LiveWire or ABIC’s respective businesses;
- the outcome of any legal proceedings to which LiveWire, HoldCo, or ABIC is a party or may become a party;
- the availability and cost of financing the business combination and other activities;
- changes in the capital markets;
- the ability of HoldCo to raise funds to complete HoldCo’s acquisition of ABIC,

Other important factors which could cause actual results to differ materially from future results are contained in LiveWire’s and ABIC’s annual reports on Form 10-K and other reports and filings with the SEC. Numerous factors could cause actual results to differ materially from the forward-looking statements in this presentation. These factors are set forth under the heading “Risk Factors” in LiveWire’s and ABIC’s annual reports on Form 10-K and any other reports or statements that LiveWire makes or ABIC makes, as well as any other materials that LiveWire or ABIC distributes in connection with the business combination. LiveWire’s and ABIC’s actual results, performance, and financial condition or performance may differ materially from those expressed or implied in any forward-looking statements. These forward-looking statements speak only as of the date of this presentation and LiveWire or ABIC expressly disclaims any obligation to update these forward-looking statements, whether as a result of new information, future events or changes in the assumptions underlying such statements. Any statements that are not historical facts, such as statements about future events, the industry or the economic situation, constitute forward-looking statements, which are inherently uncertain and involve numerous risks and uncertainties, including, without limitation:

- the ability of LiveWire and ABIC to continue as going concerns;
- the potential for the business combination to meet expectations for the future financial performance, conditions, results, or success of LiveWire or ABIC;
- the potential for the business combination to satisfy the assumptions, conditions, expectations, representations, warranties, covenants, agreements, covenants and restrictions contained in the definitive agreement for the business combination, the registration statement or other related agreements, including in the event of a failure to consummate the business combination or otherwise fail to complete the business combination; and the potential for LiveWire and ABIC and their respective officers, directors, employees, agents, attorneys or representatives to be subject to any claims, actions, suits, investigations, proceedings, audits, examinations, inquiries or other inquiries or investigations regarding the potential for the business combination to fail to meet expectations for the future financial performance, conditions, results, or success of LiveWire or ABIC;

Non-GAAP financial information and data contained in this presentation is unaudited and does not conform to Regulation S-X. No assurance can be given as to the accuracy or reliability of such financial information and data. LiveWire, HoldCo, and ABIC make no representation or warranty, express or implied, as to the accuracy, completeness or reliability of the information contained in this presentation. LiveWire, HoldCo, and ABIC do not make any representation, warranty, or promise to any other person under any circumstance in which it is reasonably foreseeable that such person is likely to purchase or sell such securities on the basis of such information. The information contained herein does not purport to be all-inclusive or to contain all of the information that may be required to make a full analysis of HoldCo, the potential financial or business performance of the Business Combination. The general explanations included in this Presentation cannot and should not be intended to address, your specific investment objectives, financial situations or financial needs.

The presentation does not purport to be all-inclusive or to contain all of the information that may be required to make a full analysis of HoldCo, the potential financial or business performance of the Business Combination. The general explanations included in this Presentation cannot and should not be intended to address, your specific investment objectives, financial situations or financial needs.
KEY INVESTMENT HIGHLIGHTS

1. Rapidly growing market
   Large global market in the early stages of secular shift to EV powertrains

2. Leading the transformation of motorcycling
   Production vehicle in market, years ahead of traditional OEMs

3. Differentiated expertise in key technologies
   Proprietary modular scalable EV system technology and software capabilities

4. Transformative go-to-market model
   Tech-forward sales and service, combining digital technologies and local expertise

5. Backed by world-class partners
   Harley-Davidson and KYMCO support at scale manufacturing and global expansion

6. Product roadmap to drive rapid growth
   Positioned to capture global share with a pipeline of standout products

7. Mission-driven leadership team with a strong track record
   Management team blends the strength of an incumbent with the spirit of a disruptor
AGILITY OF AN EV PURE PLAY
• On the Road, Well Past Prototyping
• Decade of EV Engineering Expertise
• Modern Retail Experience

• Developing the ARROW Architecture
• Expanding the Retail Network

ADVANTAGE OF GLOBAL SCALE
• Powertrain & Assembly Operations
• Distribution in Every Major Market
• Financial Strength

• Assembling LiveWire ONE
• Readying to Build Del Mar
STACYC - INTRODUCTION

Creating a Category

Founded in 2016, STACYC is creating a category, starting with our core audience – *the little rippers* and their families.

Bringing electric to kids’ bikes, the first two products have sold over 100k units.

Distribution through STACYC.com and over 2,200 retail stores in the U.S. with plans to expand the existing footprint in Europe.
STACYC – NEW PRODUCTS

STACYC – 20”
$2,300 - $3,100

STACYC – 18”
$2,030 - $2,650
Growing the STACYC Family

**ACTION**
STACYC helps riders go bigger, sooner - increased confidence unlocks creativity and accelerates competitive development

**OUTDOOR**
Outdoor riding with STACYC is about family, learning, exploration - growing together and going together
Two Powerful Brands

LiveWire Group

LiveWire

STAGYC
THE LIVEWIRE CUSTOMER

Target LiveWire Customers

COME FROM EVERY AGE GROUP

On average, expected to be several years younger than buyers of similarly priced ICE motorcycles

ARE LONG TIME RIDERS, AND FIRST TIMERS

Must win with experienced riders, while expecting a higher percentage of new-to-sport riders

PRESENTED A CHOICE OF ROUTES

- A brick-and-mortar journey
- An omni-channel journey (digital to physical)
- A digital-only journey
Digital First

Efficient investment into a scalable digital platform

Puts the experience in the hands of the customer

Yields a rich understanding of customer preferences and behaviors

Built to expand as new products and services come online
EXPANDING RETAIL NETWORK

- 60+ contracted U.S. retail partners
- Every major U.S. market (>5M)
- 80%+ of mid-tier U.S. markets (1-5M)

MODERN RETAIL EXPERIENCE

- Digital first, supported by the Gurus
- Test rides and sales onsite
- Local service through expert technicians

HOME DELIVERY

Providing white-glove delivery experiences through our retail partners and e-comm focused logistics providers
U.S. Network Expanding Quickly with Europe Coming Online in 2023

SALES AND SERVICE NETWORK

U.S. + CANADA
60+ Contracted Retail Partners
Canada Expected to Come in 2023

EUROPE
First-Wave Markets Expected Spring 2023
Targeting 3-5 Priority Countries in Wave 1

APAC
Following Europe
Japan, Australia, and South Korea
Expanding the Product Portfolio

**SYSTEM 3 (S3)**
Scaling down the ARROW architecture to a platform of premium, lightweight 2-wheelers

**SYSTEM 2 (S2)**
Extending the ARROW Architecture to a range of middleweight applications

**LIVEWIRE ONE**
A statement defining the possibilities when electric comes to motorcycling
The ARROW Architecture

Scalable modular architecture at the foundation of the LiveWire Portfolio

Proprietary development, in-house from the ground up

Designed to eliminate unnecessary material, weight and cost

Optimized vehicle and EV system software, updated over the air

-- Debuts on the first entry on the S2 Platform --

**BATTERY PACK**
- 21700 cells, popular in the EV industry and seeing heavy investment in chemistries from top players
- Structural pack minimizes vehicle mass

**POWER ELECTRONICS**
- Integrated power electronics unit bringing together the Inverter, Onboard Charger and Vehicle Controller
- Optimized DC-DC design
- Internal high-voltage connections

**MOTOR**
- Direct drive design; no secondary gear reduction
- Maximum efficiency & torque; reduced space & noise
- Suspension bolted directly to the motor eliminating need for an extra frame
The Connected Customer Experience

- Connected App
- Over-the-Air Updates
- Customizable Ride Modes
- Built-in Cellular Connectivity & GPS
- Remote Monitoring & Diagnostics

PROPRIETARY CORE TECHNOLOGIES
Harley-Davidson Preparing to Manufacture the First Entry on the S2 Platform

**TEST LABS & EQUIPMENT**
Developed with the assistance of H-D labs & equipment, e.g., the 2.8M pound sound chamber in Milwaukee, WI

**PROVING GROUNDS**
56 miles of courses on over 4,350 acres at H-D’s proving grounds in Yucca, AZ and Naples, FL

**POWERTRAIN OPERATIONS**
Building the S2 EV powertrain in H-D’s 1M square foot facility in Milwaukee, WI

**VEHICLE ASSEMBLY**
Assembled on Line 3 in York, PA at H-D’s ~1,500-employee vehicle facility
GROWTH TRAJECTORY

Projected LiveWire Units & Revenue

Total Units

Total Revenue ($mm)

Vehicle Revenue
All Other Revenue

Source: Management projections.

(1) 2021 Units and Revenue include the impact of both Harley-Davidson branded LiveWire motorcycle shipments as well as LiveWire ONE motorcycle shipments to provide a full-year comparison. All Other Revenue contains STACYC revenue as well as LiveWire motorcycle related business revenue, including Parts & Accessories and General Merchandise.
Del Mar
INTRODUCING S2 DEL MAR Launch Edition

Limited to 100

Built to Order

Numbered

80hp or More

430lb Target Weight

0-60 3.5 Seconds or Less

Targeted City Range of 100+ Miles

$17,699 MSRP

L1 and L2 Charging
Built on LiveWire’s ARROW Architecture, Del Mar is the first entry on the S2 platform

Quick and agile, with the smooth, linear acceleration and adept handling riders expect from LiveWire

- 430lb Target Weight
- Updatable Over-the-Air
- L1/L2 charging

Production Edition
- Target Price of $15,000 USD
- Expected Spring 2023