

UK Tax Policy Statement
Harley-Davidson, Inc. and Subsidiaries
Financial Year Ended 12/31/2020
Published on 12/16/2020

Overview

Harley-Davidson, Inc. (NYSE: HOG) is headquartered in Milwaukee, Wisconsin, and is the ultimate parent company of two UK subsidiaries: Harley-Davidson Europe, Ltd. and Harley-Davidson Financial Services Europe, Ltd. This UK tax policy statement is published to comply with a duty under Schedule 19 (para. 22(2)) of the UK Finance Act 2016 for the above-stated entities and period.

The Harley-Davidson Code of Business Conduct and our “FHPC” (Fair, Honest, Positive, Creative) moral compass provide a framework to guide the actions of all Harley-Davidson employees and members of our Board of Directors. The Code of Business Conduct is intended to promote honest and ethical conduct, responsibility and accountability, and is complemented by other policies and procedures, such as our Financial Code of Ethics, our Internal Control Policy and our Global Compliance and Ethics Program. These policies are not limited in scope and therefore apply to UK tax matters, and specifically, to our governance, risk management, tax planning and customer relationships, including those with Her Majesty’s Revenue and Customs (HMRC).

Governance and Risk Management

Harley-Davidson is committed to complying with all applicable UK tax laws, filings and reporting disclosures. We have an established network of internal and external tax and finance professionals who are knowledgeable on the various direct and indirect UK taxes, and who monitor ongoing tax law changes and changes in our business so that we may adapt our processes and deliverables accordingly. This network, along with our framework of internal policies and controls, seeks to ensure the complete and accurate communication of UK tax positions and risks to Company leadership, our Board of Directors and our shareholders, as needed, through our established governance and reporting processes.

Tax Planning and Risk

Harley-Davidson’s approach to tax planning is to develop holistic, tax-efficient solutions in response to business initiatives. We align tax planning initiatives to the Company’s operational objectives and provide value by minimizing our consolidated tax risks and liabilities. Our Code of Business Conduct dictates that “Our intent is to conduct business in a way that conforms to the letter of the law while promoting the spirit of the law, including core concepts like fairness, integrity and honesty.” We have a low tolerance for tax risk, and we strive to obtain certainty for our financial reporting obligations and to prevent any potential negative impacts to our shareholders, our Company’s reputation or our brand.

Relationship with HMRC

Harley-Davidson is committed to fostering positive, transparent and respectful relationships with HMRC. We have a positive record of working collaboratively with HMRC to address inquiries and resolve any differences of opinion on the interpretation or application of tax law to our facts in an honest, ethical and cooperative manner and in line with established avenues of dispute resolution.